## Exhibit 1

### THE

# COMPILED LAWS

OF THE

## STATE OF MICHIGAN

1915

COMPILED, ARRANGED AND ANNOTATED UNDER ACT 247 OF 1913 AND ACT 232 OF 1915

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EDMUND C. SHIELDS, Lansing, Mich.
CYRENIUS P. BLACK, Lansing, Mich.
ARCHIBALD BROOMFIELD, Big Rapids, Mich.
Commissioners.



VOL. III

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Corporation liable to tax-ation.

(10755) Sec. 18. All corporations formed under the provisions of this act, shall be liable to assessment and taxation upon 'their real estate and personal property.

HISTORY: C. L. '71, 3204;—How. |

SEC. 19.

HISTORY: C. L. '71, 3205;—How. | process upon corporations formed under 4:400;—C. L. '97, 8222;—Rep. 1916, p. | this act. For the present law on this 480, Act 314, Eff. Jan. 1, 1916. (Jud. Act.) The section related to service of seq.

When corporation become insolvent di-

(10756) SEC. 20. If any such corporation, organized and esines tablished under this act, shall willfully violate any of its provirectors liable, sions, and shall thereby become insolvent, the directors ordering or assenting to such violation shall jointly and severally be liable in an action founded on this statute, for all debts contracted after such violation.

HISTORY: C. L. '71, 3206;—How. 4461;—C. L. '97, 8228.

Legislature may resclad powers of corporation.

(10757) SEC. 21. The legislature may at any time, for just cause, rescind the powers of any corporation created pursuant to the provisions of this act, and prescribe such mode as may be necessary or expedient for the settlement of its affairs.

HISTORY: C. L. '71, 3207;—How. 4462;—C. L. '97, 8224.

Subject to provisions of former act.

(10758) SEC. 22. That this act shall be subject to the provisions of chapter fifty-five, title ten, of the revised statutes of eighteen hundred and forty-six, so far as applicable to companies formed under this act.

HISTORY: C. L. '71, 3208;—How. | referred to is Compllers' Sections 11328-4403;—C. L. '97, 8225;—Chap. 55 above | 11342.

Act 3, 1885, p. 2; Imd. Eff. Feb. 16.

AN ACT for the formation of corporations for the cultivation of

The People of the State of Michigan enact:

Number to incorporate.

(10759) Section 1. Any number of people, not less than five, residents of this state may hereafter become a body corporate for the purpose of founding a public art institute in the manner and for the purposes herein set forth.

HISTORY: How. 4468a;—C. L. '97, | Aug. 1. See Act 171 of 1903, p. 230, 8226;—Am. 1911, p. 191, Act 130, Eff. | being Compilers' Sections 9054-9061.

(10760) SEC. 2. Such persons shall make and sign, in dupli-cate, articles of association which shall state: (1) The name of residences of the persons signing said articles and the amount contributed by each; (4) the place where such corporation is situated; (5) the term of its existence, not to exceed thirty years. Such ment and articles shall be duly acknowledged before some officer authorized to take the acknowledgments of deeds in this state, and when so acknowledged shall be filed in the office of the secretary of state,

and in the office tion is situated.

HISTORY: How. 8227.

(10761) Sec. : and hold such re buildings as it n such gifts, contri it for art purpose sculpture, engrav of art and to inst of art.

HISTORY: How.

(10762) SEC. 4 of art shall be the sit shall be pre tions, and withoutings and art coll

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(10763) SEC. forth in the artic the total number time fall below ti corporation, it sh as many new me inal number. It corporation to ele as honorary mem of regular membe **time,** exceed ten i

HISTORY: How. 8230;—Am. 1911, p.

(10764) SEC. ( Lited by by law, b wer more than s elected by the me ber. The other from resident fre there such corpo miyor of such cir le od of four yet opointed: Prov secure itself t yone year, one open, and one-fou entered on the

HISTORY: How.

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and in the office of the clerk of the county in which such corporation is situated.

HISTORY: How. 4463b;—C. L. '97,

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sign, in dupli-The name of ed for the obthe names and ie amount conration is situty years. Such cer authorized , and when so etary of state,

(10761) Sec. 3. Such corporations shall have power to acquire Power as to and hold such real estate as is suitable for the site of such art erty. buildings as it may erect or maintain thereon, to receive and use such gifts, contributions, devises, and bequests as may be made to it for art purposes; to receive, acquire, collect, and own paintings, May institute, sculpture, engravings, drawings, pictures, coins, and other works art schools. of art and to institute, maintain, or assist schools for the teaching

HISTORY: How. 4463c;—C. L. '97, |

of art shall be the duty of every such corporation, and, as soon poration. as it shall be prepared to do so, it shall, under reasonable regulations, and without any improper discriminations, open its build-Buildings open to the public. ings and art collection to the general public.

HISTORY: How. 4463d;—C. L. '97,

(10763) SEC. 5. Any person who shall contribute the sum set Membership. forth in the articles of association shall be a member thereof. If the total number of members, other than honorary, shall at any time fall below the number subscribing the original articles of incorporation, it shall be the duty of the surviving members to elect as many new members as shall be necessary to restore such origmal number. It shall also be competent for the members of said corporation to elect persons meritorious for the cultivation of art as honorary members, who shall have all the rights and privileges of regular members, but such honorary members shall not, at any time, exceed ten in number.

HISTORY: How. 4463e;—C. L. '97, Aug. 1. 8230;—Am. 1911, p. 191, Act 130, Eff.

(10764) SEC. 6. The affairs of said corporation shall be man-trustees. aged by a board of trustees, the number of which shall be regulated by by-law, but in no case shall the number be less than four, nor more than sixteen. Three-fourths of said trustees shall be election of. elected by the members of the corporation, from their own number. The other one-fourth of such trustees shall be appointed appointment from resident freeholders, by the board of aldermen of the city of where such corporation is situated, upon the nomination of the yor of such city. Said trustees shall hold their offices for the Term of office. period of four years, and until their successors shall be elected or appointed: Provided, That the first board shall, at its first meet-Proviso. cause itself to be classified as follows: One-fourth shall hold one year, one-fourth for two years, and one-fourth for three twos, and one-fourth for four years. And such classification shall entered on the records of such corporation.

HOW. 4463f;—C. L. '97,

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Annual meeting.

(19765) Sec. 7. The time of the annual meeting of the corporation shall be fixed by by-law, and the trustees shall be elected or appointed at the time of such annual meeting, and their term shall date from that time; but in case of a failure to elect or appoint trustees, such election or appointment may be made afterwards.

HISTORY: How. 4463g;—C. L. '97,

Special meetings.

(10766) SEC. 8. Special meetings of the members may be called at any time by the trustees; and shall be called by the trustees whenever not less than five members shall so request in writing. Not less than six days' notice shall be given of a special meeting.

HISTORY: How. 4463h;—C. L. '97.

President

Notice of.

(10767) Sec. 9. The trustees shall choose one of their own number to be president for such term as may be prescribed by the by-Laws. They may appoint or employ a secretary, treasurer, and such other officers or servants as they shall find necessary, and may prescribe their duties, and fix their compensation. The president and trustees shall serve without compensation.

Secretary, treasurer, etc. Compensation of officers.

HISTORY: How. 44031;—C. L. '97, |

Vacancy in board of trustees.

How filled.

(10768) Sec. 10. In case of a vacancy in the board of trustees, if the vacancy shall be of a trustee elected by the members, the board may fill the place until the next annual meeting, when the vacancy shall be filled for the residue of the term by the members. If the vacancy shall be of a municipal trustee, the vacancy shall be filled by the board of aldermen on the nomination of the mayor.

HISTORY: How. 4403j;—C. L. '97,

Seal, by-laws.

(10769) SEC. 11. Said corporation may adopt a corporate seal, and may make suitable by-laws and revise or alter the same.

HYSTORY: How. 4468k;—C. L. '97, | 8236.

Records, etc.

(10770) SEC. 12. The trustees shall cause to be kept faithful records of their doings, and also true books of account, which shall at all reasonable times be open to the inspection of any member, and also of the mayor of the city where such corporation is situated.

HISTORY: How. 44631;—C. L. '97, |

Annual report.

(10771) SEC, 13. The board of trustees shall at each annual meeting make, in writing, a report of their doings for the preceding year, including a complete schedule of the art collections, and a full report of the financial condition of the corporation, and shall cause such financial report to be published in some daily newspaper of the place where such corporation is situated.

Financial report to be published.

HISTORY: How. 4463m;—C. L. '97, 8238.

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(10773) SEC. 15. such corporation, and the purposes for which dividend in money or from among its members of the Head of the H

(10774) SEC. 16. ion shall not be cha incumbered, or dispossible state upon the collin mayor and board thated. But if any surfrom the lawful purposefully to serve such vide for the winding to disposition of its properpetuate, in the city such corporation was therefore the winding to the corporation was th

(10775) SEC. 17.
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in (10776) SEC. 18. '
empt from taxation.

HISTORY: How. 4463r

AN ACT for the form

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be kept faithful ant, which shall of any member, poration is sit-

at each annual for the precedcollections, and orporation, and in some daily situated. (10772) Sec. 14. Each member of the corporation shall be en-Vote of titled to one vote, and no more, at the meetings of the corporation. A certificate of membership, under the seal of the corpora-Certificate of tion and the hand of its president, shall be issued to each membership. ber, and such certificate shall not be transferable.

HISTORY: How. 4463n;—C. L. '97, |

(10773) SEC. 15. All gifts, devises, or bequests made to any Girts, income, such corporation, and all its income, shall be faithfully used for etc., what to the purposes for which such corporation was organized; and no dividends dividend in money or property shall ever be made by such corporation among its members.

HISTORY: How. 44030;—C. L. 97,

(10774) Sec. 16. The character and purposes of such corpora-character and tiom shall not be changed, nor its general art collection be sold, be changed incumbered, or disposed of, unless authorized by the legislature of except. This state upon the concurrent request of said corporation, and of the mayor and board of aldermen of the city in which it is situated. But if any such corporation should ever cease, be diverted provision for from the lawful purposes of its organization, or become unable affairs. usefully to serve such purposes, the legislature may by law provide for the winding up of its affairs and for the conservation and disposition of its property in such way as may best promote and perpetuate, in the city where it is situated, the purposes for which such corporation was originally organized.

HISTORY: How. 4463p;—C. L. '97,

(10775) Sec. 17. The first meeting of any such corporation First meeting. may be called by any two of its corporators by giving not less than six days' notice, printed in some newspaper of the city where such corporation is situated.

HISTORY: How. 4463q;—C. L. '97, |

(10776) SEC. 18. The property of such corporation shall be ex-property exempt from taxation.

BISTORY: How. 4468r;—C. L. '97,

AN ACT for the formation of corporations for the cultivation of Act 245, 1913, p. 466; Eff. Aug. 14.

The People of the State of Michigan enact:

(10777) Section 1. Any number of people, not less than five, Number may residents of this state, may hereafter become a body corporate for incorporate, the purpose of the cultivation of art or the founding of a public art institute or both, in the manner herein set forth.

(10778) Sec. 2. Such persons shall make and sign in dupli-Articles of association which shall state:

1. The name of the corporation;
2. That the corporation is formed for the objects and purposes contemplated by this act;

- 3. The names and residences of the persons signing said articles;
  - The place where such corporation is situated; 4.
  - The terms and conditions of membership;
  - The term of its existence, not to exceed thirty years.

Such articles shall be duly acknowledged before some officer authorized to take acknowledgments of deeds in this state, and when so acknowledged shall be filed in the office of the secretary of state, and in the office of the clerk of the county in which such corporation is situated.

Corporate power.

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(10779) SEC. 3. Such corporation shall have the power to acquire and hold such real estate as may be suitable for its purposes and to erect and maintain thereon such buildings as are necessary or desirable; to receive and use such gifts, contributions, devises and bequests as may be made to it for art purposes; to receive, acquire, collect and own paintings, sculpture, engravings, drawings, pictures, coins and other works of art and to institute, maintain or assist schools for the teaching of art.

Public exhibition, time of, etc.

(10780) SEC. 4. The public exhibition of its collection or works of art shall be the duty of every such corporation and as soon as it shall be prepared to do so, it shall, under reasonable regulations and without any improper discriminations, and at least once in each week, open its buildings and art collections to the general public without charge.

Board of trustees, number of.

(10781) SEC. 5. The affairs of such corporation shall be managed by a board of trustees to be elected as provided by the bylaws, but in no case shall the number be less than four or more than twenty. Said trustees shall hold their offices for one year or such other period as the by-laws shall determine and until their successors are elected.

Annual meeting.

(10782) SEC. 6. The time of the annual meeting shall be fixed by the by-laws and the trustees shall be elected at the time of such annual meeting, but in case of a failure to elect, such election may be made afterwards.

By-laws.

(10783) Sec. 7. Said corporation may make suitable by-laws and revise or alter the same.

Records.

SEC. 8. The trustees shall cause to be kept faithful records of their doings, and also true books of accounts which shall at all reasonable times be open to the inspection of any mem-

Gifts, etc. how used.

SEC. 9. All gifts, devises or bequests made to any such corporation, and all its income shall be faithfully used for the purposes for which said corporation was organized, and no dividend in money or property shall ever be made by such corporation among its members.

(10786) SEC. 10. The character and purposes of such corpora-Proceedings (10'86) SEC. 10. The character and purposes of such corporating case of distinctions shall not be changed nor its general art collections be sold, organization. encumbered, or disposed of, unless authorized by the legislature of this state upon the request of a majority of its members. But if any such corporation shall ever cease, be diverted from the lawful purposes of its organization, or become unable usefully to serve such purposes, the legislature may by law provide for the winding up of its affairs and for the conservation and disposition of its property in such way as may best promote and perpetuate the purposes for which such corporation was organized originally.

(10787)SEC. 11. The exempt from taxation: P for commercial purposes i

AN ACT to ince

(10788) SECTION 1. Th That corporate societies n this act for the mutual b in the science and art of mining engineering, and fc ing of such information ing of such property, book struments and machines a may have any historical That no two societies incom same name.

HISTORY: How. 4471a;—C. 8244. See Act 171 of 1903,

(10789) · SEC. 2. Any may desire to become inc section one, may execute u: edge before some person or take the acknowledgment tion, one copy whereof sha secretary of state, and the the secretary of state that in his office, shall be retai upon the execution and signers thereof, and those with them, shall become a poses set forth in such art

HISTORY: How. 4471b;--C.

(10790) SEC. 3. The art dition to the requirements First, The name of such fice for the transaction of which it is incorporated, That the location of the offi Lansing, shall be at the pla ing notice of his location w Second, The objects for

stated with reasonable cert Third, The number of its time and place for holding Fourth, Whether it is local association, what term Fifth, If it is to have any capital, the number of sh: stock paid in.

HISTORY: How. 4471c;-C. ]

Chap. 205]

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oses of such corporat collections be sold. by the legislature of its members. But if erted from the lawful ble usefully to serve ovide for the winding nd disposition of its : and perpetuate the ganized originally.

SEC. 11. The property of such corporation shall be Exempt from exempt from taxation: Provided, That such property is not used taxes for commercial purposes in any way.

#### AN ACT to incorporate engineering societies.

Act 232, 1887, p. 289; Eff. Sept. 28. (10788) SECTION 1. The People of the State of Michigan enact, For what pur-That corporate societies may be organized under the provisions of poses corpothis act for the mutual benefit and instruction of their members may in the science and art of surveying, and of civil, mechanical and organized. mining engineering, and for the collecting, preserving and publishing of such information pertaining thereto, and the accumulating of such property, books, maps, papers, documents, articles, instruments and machines as tend to illustrate the same, or which may have any historical value in relation therewith: Provided, Proviso. That no two societies incorporated under this act shall assume the same name.

HISTORY: How. 4471a:—C. L. '97, | Compilers' Sections 9054-9061. 8244. See Act 171 of 1903, p. 230, |

(10789) Sec. 2. Any seven or more persons of full age who who may inmay desire to become incorporated for the purpose set forth in how. section one, may execute under their hands and seals, and acknowledge before some person or persons within this state authorized to take the acknowledgment of deeds, duplicate articles of association, one copy whereof shall be filed and recorded in the office of secretary of state, and the other copy, having had the certificate of the secretary of state that it is a true transcript from the records in his office, shall be retained by such society or association, and upon the execution and acknowledgment of such articles, the signers thereof, and those who may thereafter become associated with them, shall become a body politic and corporate for the purcorporate. poses set forth in such articles.

HISTORY: Now. 4471b;--C. L. '07, |

(10790) Sec. 3. The articles of association shall contain, in ad-articles of association to the requirements of section two; what to confirst, The name of such corporation and the place where its of-tain. dition to the requirements of section two;

fice for the transaction of business is located, and the period for which it is incorporated, not exceeding thirty years: Provided, Proviso. That the location of the office of any such corporation, when not in Lansing, shall be at the place of business of its secretary, upon filing notice of his location with the secretary of state;

Second, The objects for which it is organized, which shall be

stated with reasonable certainty;

Third, The number of its directors and regular officers, and the time and place for holding its annual meeting;

Fourth, Whether it is a state or local association, and if a local association, what territory is embraced in its membership;

Fifth, If it is to have any capital stock, then the amount of such capital, the number of shares of such stock and the amount of stock paid in.

HISTORY: How. 4471e; -C. L. '97, 18246.